

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301 AND 316.

18 Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2025 TAX YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ SIGNATURE ON FILE Date ▶ ON FILE

Paid Preparer Use Only	Print your name ▶ <u>BRIAN CURLEY</u>		Title ▶ <u>ASSISTANT TREASURER</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	<u>MICHAEL MCMASTER</u>	<u>ON FILE</u>	<u>ON FILE</u>	<u>ON FILE</u>
	Firm's name ▶ <u>TAIT WELLER & BAKER LLP</u>	Firm's EIN ▶ <u>ON FILE</u>		Phone no. <u>ON FILE</u>
Firm's address ▶ <u>50 S. 16TH STREET, PHILADELPHIA, PA 19102</u>				

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	INCOME DIVIDEND PER SHARE	LONG-TERM DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)	% OF RETURN OF CAPITAL FROM INCOME DISTRIBUTION
Private Debt & Income Fund - Class I	6/27/2025	6/30/2025	8/20/2025	\$ 0.250800	\$ 0.131157	\$ -	\$ 0.119643	47.70%
BOX 10 CUSIP Number: 74277N100	9/29/2025	9/30/2025	11/12/2025	\$ 0.400600	\$ 0.209496	\$ -	\$ 0.191104	47.70%
BOX 12 Ticker Symbol: PDISX	12/30/2025	12/31/2025	2/12/2026	\$ 0.595300	\$ 0.595300	\$ -	\$ -	0.00%